

Mates Rates Loan

Mortgages for Mates

"Mates rates" is an easy to manage home loan option which allows mates to purchase a property together but keep their finances separate. It helps first time buyers and investors get into the property market sooner.

Why wait to save and buy yourself when you can get onto the property/ investment ladder sooner! With great rates and high LVR's the mates rates mortgage product is new to the market, act now!

Features & Benefits:

- Purchase one property utilising separate loan facilities;
- Each loan facility is secured against the same property;
- Flexibility to structure own loan facility as desired- each facility can be for different amounts, with different loan types, duration and payment structures that best suit the individuals.
- Stop renting and get onto the property market sooner!
- Start an investment portfolio today!

Example

Tom and Jen, and Mark are friends who currently rent a house together. They want to buy a house together but want to keep their finances separate.

- Mark takes a loan for \$250,000 in his name (one loan facility);
- Tom and Jen take out 2 loans totalling \$250,000 in their name (one loan facility).
- Property price- \$540,000

Terms and conditions apply,

For more information surrounding the 'mates rates' mortgage product, please contact Australian Finance Centre for an individualised scenario based on your circumstances.