

Lo Doc Loans

Lo Doc Loans with 3 Day Approval Notice

"Lo Doc Loans" are exactly what the title suggests... they are loans which require lo documents in order to attain them! These types of loans are designed specifically for self-employed borrowers in particular, however the loan can also be used for other applicants, including businesses to attain further funds.

In comparison to standard home loans, Lo Doc Loans require the applicant to simply sign a form stating their income, instead on providing tax returns or extensive financial statements.

Lo Doc Loans are available as fully featured term loans or lines of credit and no maximum redraw facilities!

Lo Doc Loans are available for:

- Purchase or Refinance owner occupied property;
- Purchase or Refinance investment property;
- Debt consolidations;
- Home renovations;
- Investment purposes;
- Constructing owner occupied or investment property.
- Rural and residential property.

Other Benefits include:

- Only stated income declaration;
- No BAS statements;
- Cash out available;
- No trading accounts;
- No banking statements:
- ABN 2 years + GST 12 months
- Easy online application form;
- Fixed and variable rates available;

- Designed for self-employed applicants ;
- All applicants welcome;
- Free service!

Terms and conditions apply

Debt Consolidation Scenario

Tom and Mia have two children, aged 9 and 13 and live in the outer suburbs of Brisbane. Tom, a self employed carpenter and Mia a part time IT consultant, have consumer debt through a car loan, two credit cards and owe a family member money, totalling \$35,000.

Tom and Mia's property in outer Brisbane is valued now at \$400,000 and bought for \$285,000 in 2004. From the original mortgage Tom and Mia now owe \$250,000 on their current mortgage.

The lo doc loan was utilised by Australian Finance Centre at 80% LVR, This enabled Tom and Mia to borrow \$320,000. The process enabled Tom and Mia to pay out their debt and have surplus cash out to invest in a wealth creation strategy.

Options

- Can fix or go Variable;
- Split with a line of credit;
- All applicants welcome;
- Company borrowers ok;
- Trust's ok;

For more information please contact Australian Finance Centre.