

Australian Finance Centre News

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August 2009

- Lenders Mortgage Insurance Increases

Over recent days both QBE and Genworth Financial have announced they will increasing their 'Lenders Mortgage Insurance' rates inline with recent environment climes. The exact amounts will be released in coming weeks but Genworth expect an increase of 20%, while QBE are set to hike insurances with policies over 88% in comparison to Genworth's 80% policies. Once more information is available, Australian Finance Centre will clarify the exact changes.

August 2009

- House Price Growth Surges

House prices are rising at their fastest pace since the 2003 boom, thanks to the FHOG boost and the Reserve Bank of Australia's (RBA) decision to keep interest rates on hold at 3 per cent. Data released by the ABS yesterday showed house prices rose by 4.2 per cent in the June quarter.

June 2009

- Australian Property Price Increases

Australian dwelling values have recorded a healthy 2.8 per cent increase in the first four months of 2009, defying the economic slump and virtually recovering all of the price falls seen in 2008. Please click on the link below for more information.

australia property prices increase

March 2009

- 2009-2011 Economic Summary

Australian Finance Centre recently attended a seminar hosted by Westpac surrounding the recent economic climes. To view the economic summary, click on the link below.

[economic_summary](#)

February 2009

- RBA Cut Rates to 3.25%

RBA have reduced the official cash rate by 1% to 3.25%, to read more please click on the link below.

[rate_cut_to_3.25](#)

January 2009

- AFC Receives Recognition

Australian Finance Centre has recently been awarded with 'preferred broker status' ... [Click here to read more our_client_matters](#)

December 2008

- Double or Nothing

There are strong possibilities for investors, particularly those with a time frame of at least 10 years. There is no doubt that this has been a devastating time for investors, and those most affected are people close to, or in early years of retirement. However, for people 15 to 20 years away from finishing work, it might be an opportunity of a lifetime... [Click here to read more double_or_nothing.](#)

November 2008

- AFC Movember Team 2008

During the month of November 2008, Andrew Salsbury and Matthew Smith from Australian Finance Centre created the 'AFC Movember Team 2008'. The team is supported by business partners Henderson Matusch, Paladin, Credit Counsellors Australasia plus our family and friends. Movember supports prostate cancer and depression for men, please click on the links below for the full 'AFC Movember Team 2008' progress pictures and the 'AFC Movember 2008 Team Winner'.

[afc movember team 2008](#)

[afc movember team winner 2008](#)

October 2008

- AFC Staff Complete 100km Bike Ride for Charity

Managing director 'Andrew Salsbury' and marketing manager 'Matt Smith' cycled from Southbank (Brisbane) to Southport (Gold Coast) on Sunday 12th October 2008 in the "Wilson HTM Brisbane to the Gold Coast Cycle Challenge 2008".

Click on this link for the full media release...[brisbane_2_gold_coast_ride_100km](#).

- First Home Savers Account

Australian Finance Centre would like to inform our valued clients of the Australian Government's new incentive to encourage first time home buyers into the property market.

The new incentive, "First Home Savers Account" has been developed under the Kevin Rudd Government which encourages first home buyers to own their own home and open an account. Click on this link for the full media release...[first_home_savers_account](#).

August 2008

- Australian Finance Centre 'Rocket' to Robina

Australian Finance Centre are pleased to announce the relocation of our head office from Bundall (Gold Coast) to the Gold Coast's newest and finest CBD address "The Rocket" at Robina.

Located opposite Robina train station and a 2 minute walk to 'Skilled' stadium, located at the M1's junction 79 entrance to the CBD of Robina "the heart of the boom region". 'The Rocket' is an award winning design with north-east views of the city skyline to the ocean, with "Green Credentials", which signifies the environmentally designed development of energy efficiency. Click on this link for more information... [afc-move-to-the-rocket](#).